

City of Morgantown

Finance Department

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MEMO

DATE: January 30, 2014

TO: Jeff Mikorski, ICMA-CM
City Manager

FROM: JR Sabatelli, CPA 
Finance Director

RE: Capital Escrow Budget Revision #5

As per our discussions, the items below represent the budget revision for the Capital Escrow Fund. The adjustments to expenditures decrease contingencies to provide funding for the review and assessment of the wireless needs of the City and also to provide funding for for the implementation of the Coordinating Council on Homelessness plan to reduce homelessness through its fiscal agent, Connecting Link.

Budget Line	Current Unencumbered Balance	Current Budget	Proposed Revised Budget	Net Change
Revenues:				
None		-	-	-
Expenses:				
Assessment of Wireless Technology	-	-	3,500	3,500
Coordinating Council on Homelessness via Connecting Link	-	-	10,000	10,000
Contingencies	-	133,861	120,361	<u>(13,500)</u>
Net Revision				-