

City of Morgantown

Finance Department

389 Spruce Street

Morgantown, WV 26505

Phone (304) 284-7407/Fax 7418

jsabatelli@cityofmorgantown.org

MEMO

DATE: 2/26/2014

TO: Jeff Mikorski, ICMA-CM
City Manager

FROM: Joseph R. Sabatelli, CPA 
Finance Director

RE: Budget Ordinance

Please find attached the ordinance adopting the annual budget of the General Fund and Coal Severance Fund of the City of Morgantown for the fiscal year ending June 30, 2015. It should be noted that the property values have not been received from the Monongalia County Assessor's Office as the required due date is March 3rd and receipt of these values will affect the Property Tax budget line for the coming fiscal year.

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF THE CITY OF
MORGANTOWN FOR THE FISCAL YEAR 2014-2015**

The Common Council of the City of Morgantown, West Virginia hereby ordains:

SECTION I:

That the following budget be and the same is hereby adopted for the City of Morgantown for the FY 2014-2015.

General Fund Revenues

Balance as of July 1, 2014	\$ 360,000
Taxes	20,124,109
Licenses and Permits	313,000
Intergovernmental	281,301
Charges for Services	2,649,100
Interfund Charges	75,170
Fines and Forfeiture	613,000
Other Financial Sources	132,284
Miscellaneous	<u>393,365</u>
<u>Total General Fund Revenues</u>	\$ 24,941,329

Coal Severance Fund Revenues

Balance as of July 1, 2014	\$ 14,714
Coal Severance	110,000
Miscellaneous	<u>200</u>
<u>Total Coal Severance Fund Revenues</u>	\$ 124,914

TOTAL REVENUES - GENERAL & COAL SEVERANCE \$ 25,066,243

General Fund/Department Expenditures

Mayor and City Council	\$ 65,734
City Manager	507,605
Finance	790,814
City Clerk	158,070
Municipal Court	257,494
City Attorney	282,689
Engineering	489,357
Personnel	44,648
Code Enforcement	958,366
Planning and Zoning	194,929
Elections	19,000
Information Technology	167,990
City Hall & Buildings	513,346
Police	6,630,520
Fire	4,419,508
Animal Control	39,393
Street	2,410,416
Signs & Signals	625,462
Equipment Maintenance	766,847
Urban Landscape	150,855
Contributions	452,245
Operating Transfers Out	<u>4,996,041</u>
<u>Total General Fund Expenditures</u>	\$ 24,941,329

Coal Severance Fund Expenditures

Contributions to Other Funds	\$ 120,000
Contingencies	<u>4,914</u>
<u>Total Coal Severance Fund Expenditures</u>	\$ 124,914

TOTAL EXPENDITURES FOR
GENERAL & COAL SEVERANCE FUNDS

\$ 25,066,243

This Ordinance shall be effective upon date of adoption.

FIRST READING:

MAYOR

ADOPTED:

FILED:

CITY CLERK

RECORDED: