

City of Morgantown

Finance Department

389 Spruce Street

Morgantown, WV 26505

Phone (304) 284-7407/Fax 7418

dwhite@cityofmorgantown.org

MEMO

DATE: April 2, 2013
TO: Linda Little, City Clerk
FROM: J.R. Sabatelli, Finance Director 
RE: Agenda Item

Please include on the agenda for April 16, 2013 under New Business:

Consideration of the APPROVAL OF THE RATES OF LEVY LAID BY THE CITY OF MORGANTOWN AND APPROVED BY THE STATE AUDITOR FOR THE FISCAL YEAR BEGINNING JULY 1, 2013 IN ACCORDANCE WITH CHAPTER 11 ARTICLE 8 OF THE WEST VIRGINIA CODE.

Attached are the *Notice of Approval of the Levy Estimate (Budget)* and the *Levy Order and Rate Sheet* to be included in the Council packets.

After approval, please sign the *Levy Order and Rate Sheet* and return to me for submission to the State Auditor's Office.

Thank you.

**MUNICIPALITY OF Morgantown, WEST VIRGINIA
LEVY ORDER AND RATE SHEET
2013 - 2014**

The following is a true copy from the record of orders entered by this entity on the 16th day of
April, 2013

SIGNATURE: _____

Municipal Clerk or Recorder

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 362,088,630	25.00	\$ 905,222
Personal Property	1,138,026		2,845
Total Class II	\$ 363,226,656		\$ 908,067
Class IV			
Real Estate	\$ 467,144,310	50.00	\$ 2,335,722
Personal Property	161,313,313		806,567
Public Utility	42,218,353		211,092
Total Class IV	\$ 670,675,976		\$ 3,353,381
Total Value & Projected Revenue	\$ 1,033,902,632		\$ 4,261,448
Less Delinquencies, Exonerations & Uncollectable Taxes		8.50%	362,223
Less Tax Discounts		1.00%	38,992
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			342,986
Total Projected Property Tax Collection			3,517,247
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	70,345
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes			\$ 3,446,902



State of West Virginia

Office of the State Auditor
Glen B. Gainer III
State Auditor
www.wvsao.gov

Building 1, Room W-100
Charleston, West Virginia 25305
Telephone: (304) 558-2251
FAX: (304) 558-5200

200 West Main Street
Clarksburg, West Virginia 26301
Telephone: (304) 627-2415
FAX: (304) 627-2417

March 21, 2013

NOTICE OF APPROVAL OF THE LEVY ESTIMATE (BUDGET)

To: Municipality of Morgantown

In accordance with the provisions of Chapter 11, Article 8, of the West Virginia Code, as amended, the State Auditor of West Virginia hereby approves your Levy Estimate (Budget) for the fiscal year beginning July 1, 2013.

With this written approval, the levying body shall meet on the third Tuesday in April (April 16) to hear and consider any objections and to officially adopt the levy rates for property taxation. The clerk/recording officer, within three days of such meeting, shall prepare and forward to the State Auditor the officially adopted levy rates and levy order.

If you have any questions, please do not hesitate to contact me at 304-627-2415 or 1-877-982-9148 extension 5114, Shellie Humphrey extension 5119, Mary Ann Claytor extension 5118, or Karen Drain extension 5101.

Sincerely,
Glen B. Gainer III
WV State Auditor

A handwritten signature in cursive script, appearing to read "Ora L. Ash".

By: Ora L. Ash
Deputy State Auditor