

# *City of Morgantown*

## *Finance Department*

*389 Spruce Street*

*Morgantown, WV 26505*

*Phone (304) 284-7407/Fax 7418*

*jsabatelli@cityofmorgantown.org*

# MEMO

**DATE:** July 9, 2013

**TO:** Jeff Mikorski, City Manager

**FROM:** J.R. Sabatelli, Finance Director 

**RE:** Coal Severance Budget Revision 1

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Included herewith you will find the proposed ordinance and "Request for Revision to Approved Budget" for the FY2014 Coal Severance Budget. An explanation of the proposed changes follows:

The Unencumbered Fund Balance is adjusted to reflect the actual carryover at June 30, 2013.

The increase of \$25,000 in the Contributions/Transfers to Other Funds and increase of \$3,058 in the Contingencies are a result of higher than budgeted Coal Severance Taxes received during the fiscal year ending June 30, 2013.

**AN ORDINANCE AMENDING THE FY 2013-2014 ANNUAL BUDGET OF THE CITY OF MORGANTOWN AS SHOWN IN THE REVISED BUDGET ATTACHED HERETO AND MADE A PART OF THIS ORDINANCE AS THE SAME APPLIES TO THE COAL SEVERANCE FUND.**

The City of Morgantown hereby ordains:

That the FY 2013-2014 Annual Budget of the Coal Severance Fund of the City of Morgantown is amended as shown in the revised budget (Revision 01) attached hereto and made a part of this ordinance.

First Reading:

Adopted:

\_\_\_\_\_  
Mayor

Filed:

Recorded:

\_\_\_\_\_  
City Clerk

Ora Ash, Director  
 West Virginia State Auditor's Office  
 200 West Main Street  
 Clarksburg, WV 26301  
 Phone: 627-2415 ext. 5114  
 Fax: 627-2417

Person To Contact Regarding  
 Budget Revision: J.R. Sabatelli  
 Phone: 304-284-7407  
 Fax: 304-284-7418

**REQUEST FOR REVISION TO APPROVED BUDGET**

Subject to approval of the state auditor, the governing body requests that the budget be revised prior to the expenditure or obligation of funds for which no appropriation or insufficient appropriation currently exists. (§ 11-8-26a)

City of Morgantown  
 GOVERNMENT ENTITY  
  
389 Spruce Street  
 STREET OR PO BOX  
  
Morgantown 26505  
 CITY ZIP CODE

CONTROL NUMBER  
2013-2014  
 FY  
Coal Severance  
 FUND  
1  
 REV. NO.  
1 of 1  
 PG. OF NO.  
  
**Municipality**  
 Government Type

**REVENUES: (net each acct.)**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PREVIOUSLY APPROVED AMOUNT	(INCREASE)	(DECREASE)	REVISED AMOUNT
298	Assigned Fund Balance	4,456	28,058		32,514
	#N/A				

**NET INCREASE/(DECREASE) Revenues (ALL PAGES)**

28,058

**Explanation for Account # 378, Municipal Specific:**  
**Explanation for Account # 369, Contributions from Other Funds:**


**EXPENDITURES: (net each account category)**

(WV CODE 7-1-9)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PREVIOUSLY APPROVED AMOUNT	(INCREASE)	(DECREASE)	REVISED AMOUNT
444	Contributions / Transfers to Other Funds	125,000	25,000		150,000
699	Contingencies*	11,656	3,058		14,714
	#N/A				

**NET INCREASE/(DECREASE) Expenditures**

28,058

APPROVED BY THE STATE AUDITOR

BY: Director, Local Government Services Division Date

AUTHORIZED SIGNATURE OF ENTITY

APPROVAL DATE