

City of Morgantown

Finance Department

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MEMO

DATE: August 1, 2013

TO: Jeff Mikorski, ICMA-CM
City Manager

FROM: JR Sabatelli, CPA 
Finance Director

RE: Capital Escrow Budget Revision

As per our discussions, the items below represent the budget revision for the Capital Escrow Fund for the August 6, 2013 City Council meeting. The increase in contributions from the General Fund reflects the General Fund's Budget Revision #1. The changes to expenditures reflect allocations available with the projected increase in contribution from the General Fund.

Budget Line	Current Unencumbered Balance	Current Budget	Proposed Revised Budget	Net Change
Revenues:				
General Fund Contrib to Capital Escrow		350,000	500,000	150,000
Expenses:				
Celebration of America	-	-	2,000	2,000
YCF	-	-	11,000	11,000
Urban Forestry (Tree Trimming)	-	397	7,397	7,000
Housing Assistance	-	-	10,000	10,000
Access Road	-	628,047	728,047	100,000
Contingencies	-	100,073	120,073	20,000
				<u>150,000</u>
Net Revision				-