

## MEMORANDUM

TO: City Council  
Terrence Moore, City Manager

FROM: Timothy L. Ball, General Manager, MUB

DATE: October 19, 2012

SUBJECT: **Reimbursement Resolution**  
**COUNCIL COMMITTEE OF THE WHOLE MEETING INFORMATION**  
**October 30, 2012**

This will serve as a read ahead to help you prepare for the meeting. If you have any questions please feel free to contact me prior to the meeting on Tuesday evening.

### Reimbursement Resolution – Wastewater Treatment Plant Upgrade Project

MUB will soon begin planning for a major upgrade to our Wastewater Treatment Plant (located in Star City). We expect construction of the project to begin in 2015, and to be completed in 2017. The project schedule is:

<u>Project Element</u>	<u>Complete by</u>
Develop plan and scope	first half 2013 - please see enclosed Long Term Control Plan
Design	early 2014
PSC Certificate filing	early 2014
PSC Certificate approval	late 2014
Advertise for Bids	late 2014
Issue Bonds / begin Construction	early 2015
Complete Construction	late 2017

Approval of the enclosed Reimbursement Resolution will allow MUB to be reimbursed from the bond proceeds for the early expenses that are necessary to advance the project to the point that bonds can be issued and construction can begin. Examples of such costs include, but are not limited to planning, design, surveys, permits, acquisition of lands and rights of way, regulatory filings, etc.

Adopting the Reimbursement Resolution does not obligate the City in anyway, but provides the opportunity to reimburse such upfront costs.

I will attend the Council meeting of Tuesday October 30, and I will be happy to address any questions that you may have for me. Mr. John Stump, Bond Counsel from Steptoe Johnson will accompany me.

Of course, please feel free to contact me by phone or email if you have any questions.