AN ORDINANCE AMENDING THE FY 2012-2013 ANNUAL BUDGET OF THE CITY OF MORGANTOWN AS SHOWN IN THE REVISED BUDGET ATTACHED HERETO AND MADE A PART OF THIS ORDINANCE AS THE SAME APPLIES TO THE GENERAL FUND.

The City of Morgantown hereby ordains:

That the FY 2012-2013 Annual Budget of the General Fund of the City of Morgantown is amended as shown in the revised budget (Revision 02) attached hereto and made a part of this ordinance.

First Reading:

Adopted: _____ Mayor

Filed:

Recorded: _____ City Clerk

LGSD BR (Rev. 2012)

Ora Ash, Director
West Virginia State Auditor's Office
200 West Main Street
Clarksburg, WV 26301
Phone: 627-2415 ext. 5114
Fax: 627-2417

REQUEST FOR REVISION TO APPROVED BUDGET

Subject to approval of the state auditor, the governing body requests that the budget be revised prior to the expenditure or obligation of funds for which no appropriation or insufficient appropriation currently exists. (§ 11-8-26a)

City of Morgantown
GOVERNMENT ENTITY

389 Spruce Street
STREET OR PO BOX

Morgantown — CITY
26505 — ZIP CODE

CONTROL NUMBER: 2012-2013
FY: General Fund
FUND: 2
REV. NO.: 1 of 1
PG. OF NO.

Municipality
Government Type

Person To Contact Regarding Budget Revision: J.R. Sabatelli
Phone: 304-284-7407
Fax: 304-284-7418

REVENUES: (net each acct.)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PREVIOUSLY APPROVED AMOUNT	(INCREASE)	(DECREASE)	REVISED AMOUNT
377	Capital Lease Revenues		1,000,000		1,000,000
305	Business and Occupation Tax	12,768,858		78,154	12,690,704
	#N/A				
	#N/A				
	#N/A				
	#N/A				

NET INCREASE/(DECREASE) Revenues (ALL PAGES) 921,846

Explanation for Account # 378, Municipal Specific:

Explanation for Account # 369, Contributions from Other Funds:

EXPENDITURES: (net each account category)

(WV CODE 7-1-9)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PREVIOUSLY APPROVED AMOUNT	(INCREASE)	(DECREASE)	REVISED AMOUNT
444	Contributions / Transfers to Other Funds	1,513,858	921,846		2,435,704
	#N/A				
	#N/A				
	#N/A				
	#N/A				
	#N/A				
	#N/A				
	#N/A				
	#N/A				
	#N/A				
	#N/A				

NET INCREASE/(DECREASE) Expenditures 921,846

APPROVED BY THE STATE AUDITOR

BY:

Director, Local Government Services Division — Date

AUTHORIZED SIGNATURE OF ENTITY

APPROVAL DATE

City of Morgantown
General Fund
Budget Revision #2
Fiscal Year 2013

Non-wage items requiring adjustment:

	Current	New	Revision
Dept 70 Operating Transfers			
Contrib to Capital Escrow	1,513,858.00	2,435,704.00	921,846.00
Total nonwage	1,513,858.00	2,435,704.00	921,846.00
Total Increase overall			921,846.00
Totals by Department			
Dept 70 Operating Transfers			921,846.00
Contingencies			-
			921,846.00

Revenue Adjustment

	Current	New	Revision
Capital Lease Revenues	-	1,000,000.00	1,000,000.00
B&O Construction	2,268,858.00	2,190,704.00	(78,154.00)
	2,268,858.00	3,190,704.00	921,846.00

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City of Morgantown

Finance Department

389 Spruce Street
Morgantown, WV 26505
Phone (304) 284-7407/Fax 7418
jsabatelli@cityofmorgantown.org

MEMO

DATE: November 14, 2012

TO: Terrence Moore, ICMA-CM, City Manager

FROM: J.R. Sabatelli, CPA, Finance Director

RE: General Fund Budget Revision 2

Included herewith you will find the proposed ordinance and "Request for Revision to Approved Budget" for the FY2013 General Fund Budget. An explanation of the proposed changes follows:

The adjustments to revenue reflect a decrease from the projected and approved Business & Occupation Tax on Construct and the anticipated Capital Lease. The "Request for Revision to Approved Budget" is required to include all B&O taxes, however the attached summary provides the detail breakdown for the specific B&O taxes affected. As per your direction, since further adjustments will be proposed, only a portion of the expected decrease in B&O taxes is included.

The adjustments to expenditures reflect the net activity associated with the Capital Lease ($1,000,000) to be transferred to the Capital Escrow Fund and the decrease in contribution related to the one time B&O taxes on construction. The portion decreased due to the B&O taxes reflects the General Fund's contrition that is directly related to the Capital Escrow budget adjustment approved by City Council at their November 5th meeting.

Additional budget adjustments for the General Fund are expected in the near future for both revenues and expenditures.