

**TIF District/Project Status Report**  
**Fiscal Year Ending June 30, 2022**  
**(Pursuant to WV Code 7-11B-15)**

Municipality: City of Morgantown  
389 Spruce Street  
Morgantown, WV 26505

Contact: A. Kim Haws, City Manager  
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District: Redevelopment District No. 4 – Wiley – Spruce - Brockway  
Project: Redevelopment Project Plan No. 1

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|--|----------------------|
| 1) Aggregate amount and amount by source of revenue:   |                      |
| Property taxes - current   | \$ 108,187.67        |
| Property taxes - prior year  | 3,689.52             |
| Interest and penalties on taxes  | 369.23               |
| Interest earned on deposits  | <u>1,512.40</u>      |
|  | <u>\$ 113,758.82</u> |
| 2) Amount and purpose of expenditures:   |                      |
| Professional services  | \$ 1,032.50          |
| 3) Amount of any pledge of revenues, including principal and interest on any outstanding tax increment financing indebtedness:           | \$ 0                 |
| 4) Base-assessed value of the development/redevelopment project area:  | \$ 21,174,529        |
| 5) Assessed value for the current year of the taxable property having a tax situs in the development/redevelopment project area:         | \$ 24,814,761        |
| 6) Assessed value added to base-assessed value of the taxable property having a tax situs in the development/redevelopment project area: | \$ 3,640,232         |
| 7) Payments made in lieu of taxes received and expended:   | \$ 0                 |

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| 8) Report on Contracts made incidental to the implementation and furtherance of a development/redevelopment project:   | None         |
| 9) Copy of any development/redevelopment plan, including required findings and cost-benefit analysis:  | Attachment 1 |
| 10) Cost of any property acquired, disposed of, rehabilitated, reconstructed, repaired, or remodeled:  | \$ 0         |
| 11) Number of parcels of land acquired by or through the initiation of eminent domain proceedings:   | None         |
| 12) Number and types of jobs projected by the project developer to be created, estimated annualized wages and benefits to be paid to persons filling those jobs: | Attachment 2 |
| 13) Number, type and duration of jobs created and annualized wages and benefits paid:  | None         |
| 14) Amount of disbursements from the tax increment financing fund during the most recently completed fiscal year:  | \$ 0         |
| 15) Annual statement showing payments made in lieu of taxes received and expended during the fiscal year:  | None         |
| 16) Status of the development/redevelopment project:   | Attachment 3 |
| 17) Amount of outstanding tax increment financing obligations:   | \$ 0         |
| 18) Additional information:  | None         |

I hereby certify that the information contained in this report, including all attachments, is true and accurate to the best of my knowledge.

9/14/22  
Date

  
A. Kim Haws, City Manager

Redevelopment District No. 4 – Wiley – Spruce - Brockway  
Redevelopment Project Plan No. 1

STATUS OF PROJECT:

Proposed projects include the following public improvements: road, intersection, and public property improvements (including utility relocation, pedestrian ways (sidewalks), curbs, lighting, landscaping, land and right-of-way acquisition, and related infrastructure), demolition and site preparation, and incidental costs and expenses relating to the construction and installation of such public infrastructure improvements and demolition projects.