

Supplemental Resolution**SUPPLEMENTAL RESOLUTION OF
THE CITY OF MORGANTOWN**

SUPPLEMENTAL RESOLUTION APPROVING TERMS OF THE LEASE REVENUE BONDS, SERIES 2022 A (MULTIPLE FACILITIES IMPROVEMENT PROJECTS) (THE “SERIES 2022 A BONDS”), OF THE MORGANTOWN BUILDING COMMISSION; APPROVING THE SALE AND DELIVERY OF SUCH SERIES 2022 A BONDS BY THE MORGANTOWN BUILDING COMMISSION TO COMMUNITY BANK (THE “PURCHASER”), PURSUANT TO THE TERMS OF THE PURCHASER’S COMMITMENT LETTER; AND APPROVING OTHER MATTERS WITH RESPECT TO SUCH SERIES 2022 A BONDS.

WHEREAS, the City Council of The City of Morgantown (the “City”) has duly and officially adopted and enacted an authorizing Ordinance on February 1, 2022 (the “City Ordinance”), entitled:

AN ORDINANCE AUTHORIZING AND APPROVING THE CONVEYANCE TO THE MORGANTOWN BUILDING COMMISSION OF SUCH REAL AND PERSONAL PROPERTY AS MAY BE NECESSARY IN CONNECTION WITH THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF IMPROVEMENTS TO CERTAIN EXISTING FACILITIES OF THE CITY OF MORGANTOWN, INCLUDING CITY HALL, THE PUBLIC SAFETY BUILDING, THE NORWOOD FIRE STATION AND THE CITY PUBLIC WORKS GARAGE, TOGETHER WITH ALL NECESSARY APPURTENANCES THERETO (THE “PROJECT”); THE LEASING OF THE PROJECT PROPERTY AND ALL PROJECT IMPROVEMENTS AND APPURTENANCES THERETO FROM THE MORGANTOWN BUILDING COMMISSION; THE SALE AND ISSUANCE BY THE MORGANTOWN BUILDING COMMISSION OF ITS NOT TO EXCEED \$7,000,000 LEASE REVENUE BONDS, SERIES 2022 A (MULTIPLE FACILITY IMPROVEMENT PROJECTS) (THE “SERIES 2022 A BONDS”); AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT AND LEASE AND OTHER INSTRUMENTS AND AUTHORIZING AND APPROVING OTHER DOCUMENTS AND MATTERS

RELATING TO THE TERMS AND SECURITY OF THE SERIES 2022 A BONDS; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, capitalized terms used herein and not otherwise defined herein shall have the same meaning set forth in the City Ordinance when used herein;

WHEREAS, the City Ordinance approves (i) the issuance by the Morgantown Building Commission (the “Issuer”) of its Lease Revenue Bonds, Series 2022 A (Multiple Facilities Improvement Projects), in an aggregate principal amount not to exceed \$7,000,000 (the “Series 2022 A Bonds”), (ii) funding a reserve fund for the Series 2022 A Bonds, if any, and (iii) paying the costs of issuance of the Series 2022 A Bonds;

WHEREAS, the City Ordinance provided that the Purchaser of the Series 2022 A Bonds would be approved pursuant to a Supplemental Resolution of the City;

WHEREAS, on February 3, 2022, Crews & Associates, Inc., as placement agent on behalf of the City and the Issuer (the “Placement Agent”), submitted a Request for Proposals (the “Request for Proposals”) to financial institutions for the proposed purchase of the Series 2022 A Bonds;

WHEREAS, five separate proposals were received from financial institutions in response to the Request for Proposals;

WHEREAS, the City has reviewed and considered all five proposals, including the interest rates offered, the requirements of payment, the costs of issuance, and other terms;

WHEREAS, the Commitment Letter received from Community Bank (the “Purchaser”) on February 17, 2022 (the “Commitment Letter”), attached hereto as Exhibit A, offered a fixed interest rate of 2.16% per annum and contained other favorable terms; and

WHEREAS, the City deems it essential and desirable that this supplemental resolution (the “Supplemental Resolution”) be adopted, that the terms of the Series 2022 A Bonds be approved hereby, that the sale of the Series 2022 A Bonds to the Purchaser pursuant to the terms of the Commitment Letter be approved hereby, that the City Ordinance be placed into effect, and that other matters relating to the Series 2022 A Bonds be herein provided for;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MORGANTOWN:

Section 1. The City hereby approves the sale and delivery of the Series 2022 A Bonds by the Issuer to the Purchaser pursuant to the terms and conditions set forth in the Commitment Letter, and acknowledges and agrees to the Bond Purchase Agreement.

Section 2. There are hereby authorized and ordered to be issued the Lease Revenue Bonds, Series 2022 A (Multiple Facilities Improvement Projects), of the Issuer, originally represented by a single Bond, numbered R-1, in the principal amount not to exceed

\$7,000,000. The Series 2022 A Bonds shall be dated the date of delivery thereof and shall have a final maturity date which is approximately fifteen (15) years from the issue date. The Series 2022 A Bonds shall bear interest at the fixed rate of 2.61% per annum. Payments of interest only on the Series 2022 A Bonds shall be due and payable on the 15th day of each month, commencing July 15, 2022, and continuing on the 15th day of each month thereafter to and including December 31, 2023. Payments of principal and interest on the Series 2022 A Bonds shall be due and payable on the 15th day of each month, commencing January 15, 2024, and continuing on the 15th day of each month thereafter to and including March 15, 2037, which shall be the maturity date of the Series 2022 A Bonds (the “Maturity Date”), and shall consist of substantially equal principal and interest installment payments in such amount as shall be sufficient to amortize the principal amount of the Series 2022 A Bonds over the remaining term of the Series 2022 A Bonds until the Maturity Date thereof. The price of the Series 2022 A Bonds shall be 100% of par value, there being no interest accrued thereon. All other provisions relating to the Series 2022 A Bonds, including the terms and security for the Series 2022 A Bonds and the text of the Series 2022 A Bonds shall be substantially as provided in the Bond Authorizing Ordinance enacted by the Issuer following a public hearing thereon on February 1, 2022, as supplemented by a Supplemental Resolution of the Issuer, adopted on March 1, 2022 (collectively, the “Bond Authorizing Ordinance”), with such changes, variations and omissions as may be approved by the Chairman of the Issuer. The execution of the Series 2022 A Bonds by the Chairman of the Issuer shall be conclusive evidence of any approval required by this Section.

Section 3. The Mayor, City Manager and City Clerk of the City are hereby authorized and directed to execute and deliver such other documents, agreements, instruments and certificates required or desirable in connection with the Series 2022 A Bonds hereby and by the City Ordinance and Bond Ordinance approved and provided for, to the end that the Series 2022 A Bonds may be executed and delivered by the Issuer to the Purchaser at the earliest practicable date.

Section 4. This Supplemental Resolution shall be effective immediately upon adoption hereof.

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Adopted this 1st day of March, 2022.

THE CITY OF MORGANTOWN

By _____
Its Mayor

By _____
Its City Manager

CERTIFICATION

Certified a true copy of a Supplemental Resolution, duly adopted by the City Council of The City of Morgantown on the 1st day of March, 2022.

Dated: _____, 2022.

By _____
Its City Clerk

EXHIBIT A

COMMUNITY BANK COMMITMENT LETTER

(Attached Hereto)

(Community Bank)
COMMITMENT LETTER

February 17, 2022

Morgantown Building Commission
 Lease Revenue Bonds, Series 2022 A
 (Multiple Facilities Improvement Projects)

Please accept this letter as the commitment of the undersigned to purchase all of the Morgantown Building Commission Lease Revenue Bonds, Series 2022 A (Multiple Facilities Improvement Projects) (the "Bonds") upon the terms and conditions outlined below:

- Issuer and Par Amount*:** \$7,000,000.00* estimated principal amount of the Bonds offered for sale by the Morgantown Building Commission (the "Issuer"). The Bonds shall be issued as draw down obligations, with a draw down period commencing on the Closing Date (defined herein) and ending on December 31, 2023.
- The Project:** The Bonds will finance (i) the costs of the design, acquisition, construction and equipping of improvements to the real estate comprising City Hall, the Public Safety Building, the City Public Works Garage and the Norwood Fire Station situate and being in The City of Morgantown (West Virginia) (the "City"), together with all improvements and appurtenances thereto (collectively, such properties hereinafter referred to as the "Properties", and the undertaking of improvements to the Properties hereinafter the "Project"), (ii) funding a reserve fund for the Series 2022 A Bonds, if any, and (iii) the payment of costs of issuance of the Bonds and related costs.
- Authority for Issue:** Chapter 8, Article 33 and Chapter 8, Article 16 of the Code of West Virginia, 1931, as amended (together, the "Act"), authorizes and empowers the Issuer to issue revenue bonds to complete the Project. The Issuer has authorized the issuance of the Bonds pursuant to a Bond Authorizing Ordinance enacted following a public hearing on February 1, 2022, as supplemented by a Supplemental Resolution planned to be adopted once terms of the transaction are finalized (collectively, the "Ordinance").
- Method of Offering:** Private placement with the Purchaser pursuant to an executed Bond Purchase Agreement and Investor Letter. There will be no secondary market for the Bonds.
- Authorized Denominations:** The Bonds shall be issued in authorized denominations of \$100,000 and any increment of \$.01 in excess thereof.
- Dated Date/Delivery Date*:** On or about March 24, 2022 (the "Closing Date").

Source of Repayment:

The City will lease the Properties from the Issuer pursuant to an Agreement and Lease, by and between the Issuer and the City (the "Lease"), pursuant to which the City will pay lease rentals directly to the Purchaser as paying agent for the Bonds (the "Paying Agent") for the account of the Issuer at such times and in such amounts as will provide for the payment of debt service and other costs associated with the Bonds as the same become due and payable (the "Lease Rentals"). The Lease Rentals payable pursuant to the Lease shall be subject to annual appropriation by the City and the Lease shall be subject to cancellation at the conclusion of each fiscal year of the City as more particularly described in the Lease.

Security:

The Bonds will be special, limited obligations of the Issuer payable from the Lease Rentals payable by the City to the Paying Agent for the account of the Issuer pursuant to the Lease. The Secured Property (Premises, Personal Property, Funds, Gross Receipts and Fixtures as defined and described in the Deed of Trust, as hereinafter defined) financed with the proceeds of the Bonds and located on the Premises or used in connection therewith will be leased from the Issuer by the City pursuant to the Lease contemporaneously with the issuance of the Bonds. The Bonds will be secured by a Credit Line Deed of Trust, Fixture Filing and Security Agreement on City Hall and the Public Safety Building (the "Deed of Trust"), including any additions, improvements, renovations, furnishings and equipment associated therewith. The Bonds do not constitute an indebtedness of the State, the County, or the Issuer for purposes of the Constitution and laws of the State and the principal, interest and other costs associated with the Bonds shall be payable solely from the Lease Rentals payable by the City pursuant to the Lease and any proceeds of the security provided for repayment of the Bonds pursuant to the Deed of Trust. The Lease Rentals payable pursuant to the Lease shall be subject to annual appropriation by the City and the Lease shall be subject to cancellation at the conclusion of each fiscal year of the City as more particularly described in the Lease. The payment of debt service and other costs associated with the Bonds will also be secured pursuant to a Lease Assignment (the "Lease Assignment"), executed by the Issuer in favor of the Purchaser, under which the Issuer will assign, transfer and set over unto the Purchaser all of the Issuer's right, title and interest in, to and under the Lease, which shall include the Lease Rentals payable by the City thereunder. The Issuer reserves the right to further secure repayment of the Bonds pursuant to an Assignment of Funds and Accounts.

Form of Bond:

To be substantially in the form approved by the Issuer pursuant to the Ordinance. Single fully registered Bond No. R-1 to be registered in the name of Purchaser.

- Interest Rate*:** 2.61% fixed annual tax-exempt interest rate for the term of the Bonds. Interest shall be calculated on the basis of a month of 30 days and a year of 360 days.
- Interest Payment Dates*:** Interest is payable on the fifteenth day of each month, beginning July 15, 2022 and ending on the Maturity Date (defined herein). The Bonds shall be issued on a draw-down basis, and interest shall be payable only on advances of proceeds outstanding and not theretofore repaid. The draw down period for the Bonds commences on the Closing Date and ends December 31, 2023. Accrued interest only shall be due and payable on the fifteenth day of each month commencing July 15, 2022, and continuing on the fifteenth day of each month thereafter to and including December 31, 2023. Assuming continuing compliance by the Issuer and City following the closing with applicable provisions of the Internal Revenue Code of 1986, and the Regulations promulgated thereto, as amended from time to time (the "Code"), the Bonds will be issued on the basis that the interest thereon will be excludable from gross income for federal income tax purposes under the Code. The Bonds shall be exempt from all taxation by the State of West Virginia, or any county, municipality, political subdivision or agency thereof.
- Principal Payment Dates*:** Principal of the Bonds is payable on the fifteenth day of each month, beginning January 15, 2024 and ending on the Maturity Date. The estimated amortization schedule for the principal of and interest on the Bonds is set forth in the table below (as provided by Purchaser) and assumes a full advance of proceeds during the draw-down period for the Bonds:
- [Insert Table] See Separate Attachment
- Final Maturity*:** The scheduled date on which all principal of the Bonds not theretofore repaid pursuant to scheduled monthly payments or optional redemption, together with all interest accrued thereon and not theretofore repaid shall be due and payable, which date shall be March 15, 2042 (if using a 20-Year amortization schedule) or March 15, 2037 (if using a 15-Year amortization schedule) (the "Maturity Date").
- Prepayment Provisions*:** The Bonds shall be pre-payable, in full or in part, at any time at par without penalty or premium.
- Expenses:** Purchaser agrees that it shall be responsible for all expenses incurred by the Purchaser related to the Bonds, specifically including, but not limited to, any counsel retained by the Purchaser.
- Legal Opinion:** Legal Opinion of Steptoe & Johnson, PLLC regarding the tax-exempt status, authorization and validity of the Bonds.

Tax Status: The Bonds will be issued on the basis that the interest thereon will be excludable from gross income for federal income tax purposes under the Code. The Bonds and the interest thereon shall be exempt from all taxation by the State of West Virginia, or any county, municipality, political subdivision, or agency thereof. The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3)(B) of the Code.

CUSIP/DTC: The Purchaser acknowledges that there will be no CUSIP identifier assigned to the Bonds and that the Bonds will not be registered with DTC.

Investor Letter: The Purchaser will be required to execute an investor letter indicating, among other things, that it has conducted a full review of the security for the Bonds, has not relied upon or requested that any disclosure document be prepared by or on behalf of the Issuer, and that the Purchaser is an entity which is qualified to purchase the Bonds under applicable federal securities laws and regulations.

Continuing Disclosure: It is understood that, with respect to the Bonds, the Issuer will not be required to comply with the continuing disclosure requirements of SEC Rule 15c2-12(b). However, the Issuer may, in its sole discretion, voluntarily file information with the Municipal Securities Rule Making Board (MSRB) via the Electronic Municipal Market Access (EMMA) website.

Note: Rate and bid is for the 15-year term. No Bank Fees or Outside Counsel Fees will be charged to the city or building commission

If the foregoing terms and conditions are acceptable, please provide your signature below.

Purchaser: Community Bank

Signature: 

Print Name: Travis Wade

Title: Vice President/ Commercial Relationship Officer

Date: 2/17/2022

Amortization Schedule						
Date	Description	Total Payment	P&I Payment	Principal Payment	Interest Payment	Principal Balance
Mar 24, 2022	Beginning Balance					7,000,000.00
Jul 15, 2022	Interest Only Payment	57,347.50	57,347.50		57,347.50	7,000,000.00
Aug 15, 2022	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Sep 15, 2022	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Oct 15, 2022	Interest Only Payment	15,225.00	15,225.00		15,225.00	7,000,000.00
Nov 15, 2022	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Dec 15, 2022	Interest Only Payment	15,225.00	15,225.00		15,225.00	7,000,000.00
2022 Totals		134,995.00	134,995.00		134,995.00	
Jan 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Feb 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Mar 15, 2023	Interest Only Payment	14,210.00	14,210.00		14,210.00	7,000,000.00
Apr 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
May 15, 2023	Interest Only Payment	15,225.00	15,225.00		15,225.00	7,000,000.00
Jun 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Jul 15, 2023	Interest Only Payment	15,225.00	15,225.00		15,225.00	7,000,000.00
Aug 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Sep 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Oct 15, 2023	Interest Only Payment	15,225.00	15,225.00		15,225.00	7,000,000.00
Nov 15, 2023	Interest Only Payment	15,732.50	15,732.50		15,732.50	7,000,000.00
Dec 15, 2023	Interest Only Payment	15,225.00	15,225.00		15,225.00	7,000,000.00
2023 Totals		185,237.50	185,237.50		185,237.50	
Jan 15, 2024	Principal and Interest Payment	59,758.22	59,758.22	44,025.72	15,732.50	6,955,974.28
Feb 15, 2024	Principal and Interest Payment	59,659.27	59,659.27	44,025.72	15,633.55	6,911,948.56
Mar 15, 2024	Principal and Interest Payment	58,558.09	58,558.09	44,025.72	14,532.37	6,867,922.84
Apr 15, 2024	Principal and Interest Payment	59,461.38	59,461.38	44,025.72	15,435.66	6,823,897.12
May 15, 2024	Principal and Interest Payment	58,867.70	58,867.70	44,025.72	14,841.98	6,779,871.40
Jun 15, 2024	Principal and Interest Payment	59,263.48	59,263.48	44,025.72	15,237.76	6,735,845.68
Jul 15, 2024	Principal and Interest Payment	58,676.18	58,676.18	44,025.72	14,650.46	6,691,819.96
Aug 15, 2024	Principal and Interest Payment	59,065.59	59,065.59	44,025.72	15,039.87	6,647,794.24
Sep 15, 2024	Principal and Interest Payment	58,966.64	58,966.64	44,025.72	14,940.92	6,603,768.52
Oct 15, 2024	Principal and Interest Payment	58,388.92	58,388.92	44,025.72	14,363.20	6,559,742.80
Nov 15, 2024	Principal and Interest Payment	58,768.74	58,768.74	44,025.72	14,743.02	6,515,717.08
Dec 15, 2024	Principal and Interest Payment	58,197.40	58,197.40	44,025.72	14,171.68	6,471,691.36
2024 Totals		707,631.61	707,631.61	528,308.64	179,322.97	
Jan 15, 2025	Principal and Interest Payment	58,570.85	58,570.85	44,025.72	14,545.13	6,427,665.64
Feb 15, 2025	Principal and Interest Payment	58,471.90	58,471.90	44,025.72	14,446.18	6,383,639.92
Mar 15, 2025	Principal and Interest Payment	56,984.51	56,984.51	44,025.72	12,958.79	6,339,614.20
Apr 15, 2025	Principal and Interest Payment	58,274.00	58,274.00	44,025.72	14,248.28	6,295,588.48
May 15, 2025	Principal and Interest Payment	57,718.62	57,718.62	44,025.72	13,692.90	6,251,562.76

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	Principal and Interest Payment					
☒ Jun 15, 2025	Principal and Interest Payment	58,076.11	58,076.11	44,025.72	14,050.39	6,207,537.04
☒ Jul 15, 2025	Principal and Interest Payment	57,527.11	57,527.11	44,025.72	13,501.39	6,163,511.32
☒ Aug 15, 2025	Principal and Interest Payment	57,878.21	57,878.21	44,025.72	13,852.49	6,119,485.60
☒ Sep 15, 2025	Principal and Interest Payment	57,779.26	57,779.26	44,025.72	13,753.54	6,075,459.88
☒ Oct 15, 2025	Principal and Interest Payment	57,239.85	57,239.85	44,025.72	13,214.13	6,031,434.16

Principal and Interest					
☞ Nov 15, 2025 Payment	57,581.37	57,581.37	44,025.72	13,555.65	5,987,408.44
Principal and Interest					
☞ Dec 15, 2025 Payment	57,048.33	57,048.33	44,025.72	13,022.61	5,943,382.72
☞ 2025 Totals	693,150.12	693,150.12	528,308.64	164,841.48	
Principal and Interest					
☞ Jan 15, 2026 Payment	57,383.47	57,383.47	44,025.72	13,357.75	5,899,357.00
Principal and Interest					
☞ Feb 15, 2026 Payment	57,284.52	57,284.52	44,025.72	13,258.80	5,855,331.28
Principal and Interest					
☞ Mar 15, 2026 Payment	55,912.04	55,912.04	44,025.72	11,886.32	5,811,305.56
Principal and Interest					
☞ Apr 15, 2026 Payment	57,086.63	57,086.63	44,025.72	13,060.91	5,767,279.84
Principal and Interest					
☞ May 15, 2026 Payment	56,569.55	56,569.55	44,025.72	12,543.83	5,723,254.12
Principal and Interest					
☞ Jun 15, 2026 Payment	56,888.73	56,888.73	44,025.72	12,863.01	5,679,228.40
Principal and Interest					
☞ Jul 15, 2026 Payment	56,378.04	56,378.04	44,025.72	12,352.32	5,635,202.68
Principal and Interest					
☞ Aug 15, 2026 Payment	56,690.84	56,690.84	44,025.72	12,665.12	5,591,176.96
Principal and Interest					
☞ Sep 15, 2026 Payment	56,591.89	56,591.89	44,025.72	12,566.17	5,547,151.24
Principal and Interest					
☞ Oct 15, 2026 Payment	56,090.77	56,090.77	44,025.72	12,065.05	5,503,125.52
Principal and Interest					
☞ Nov 15, 2026 Payment	56,393.99	56,393.99	44,025.72	12,368.27	5,459,099.80
Principal and Interest					
☞ Dec 15, 2026 Payment	55,899.26	55,899.26	44,025.72	11,873.54	5,415,074.08
☞ 2026 Totals	679,169.73	679,169.73	528,308.64	150,861.09	
Principal and Interest					
☞ Jan 15, 2027 Payment	56,196.10	56,196.10	44,025.72	12,170.38	5,371,048.36
Principal and Interest					
☞ Feb 15, 2027 Payment	56,097.15	56,097.15	44,025.72	12,071.43	5,327,022.64
Principal and Interest					
☞ Mar 15, 2027 Payment	54,839.58	54,839.58	44,025.72	10,813.86	5,282,996.92
Principal and Interest					
☞ Apr 15, 2027 Payment	55,899.26	55,899.26	44,025.72	11,873.54	5,238,971.20
Principal and Interest					
☞ May 15, 2027 Payment	55,420.48	55,420.48	44,025.72	11,394.76	5,194,945.48
Principal and Interest					
☞ Jun 15, 2027 Payment	55,701.36	55,701.36	44,025.72	11,675.64	5,150,919.76
Principal and Interest					
☞ Jul 15, 2027 Payment	55,228.97	55,228.97	44,025.72	11,203.25	5,106,894.04
Principal and Interest					
☞ Aug 15, 2027 Payment	55,503.46	55,503.46	44,025.72	11,477.74	5,062,868.32
Principal and Interest					
☞ Sep 15, 2027 Payment	55,404.52	55,404.52	44,025.72	11,378.80	5,018,842.60
Principal and Interest					
☞ Oct 15, 2027 Payment	54,941.70	54,941.70	44,025.72	10,915.98	4,974,816.88
Principal and Interest					
☞ Nov 15, 2027 Payment	55,206.62	55,206.62	44,025.72	11,180.90	4,930,791.16
Principal and Interest					
☞ Dec 15, 2027 Payment	54,750.19	54,750.19	44,025.72	10,724.47	4,886,765.44
☞ 2027 Totals	665,189.39	665,189.39	528,308.64	136,880.75	
Principal and Interest					
☞ Jan 15, 2028 Payment	55,008.73	55,008.73	44,025.72	10,983.01	4,842,739.72
Principal and Interest					
☞ Feb 15, 2028 Payment	54,909.78	54,909.78	44,025.72	10,884.06	4,798,714.00
Principal and Interest					
☞ Mar 15, 2028 Payment	54,115.02	54,115.02	44,025.72	10,089.30	4,754,688.28
Principal and Interest					
☞ Apr 15, 2028 Payment	54,711.88	54,711.88	44,025.72	10,686.16	4,710,662.56
Principal and Interest					
☞ May 15, 2028 Payment	54,271.41	54,271.41	44,025.72	10,245.69	4,666,636.84

Premier

Ⓣ Jun 15, 2028	Principal and Interest Payment	54,513.99	54,513.99	44,025.72	10,488.27	4,622,611.12
Ⓣ Jul 15, 2028	Principal and Interest Payment	54,079.90	54,079.90	44,025.72	10,054.18	4,578,585.40
Ⓣ Aug 15, 2028	Principal and Interest Payment	54,316.09	54,316.09	44,025.72	10,290.37	4,534,559.68
Ⓣ Sep 15, 2028	Principal and Interest Payment	54,217.14	54,217.14	44,025.72	10,191.42	4,490,533.96
Ⓣ Oct 15, 2028	Principal and Interest Payment	53,792.63	53,792.63	44,025.72	9,766.91	4,446,508.24
Ⓣ Nov 15, 2028	Principal and Interest Payment	54,019.25	54,019.25	44,025.72	9,993.53	4,402,482.52
Ⓣ Dec 15, 2028	Principal and Interest Payment	53,601.12	53,601.12	44,025.72	9,575.40	4,358,456.80
Ⓣ	2028 Totals	651,556.94	651,556.94	528,308.64	123,248.30	
Ⓣ Jan 15, 2029	Principal and Interest Payment	53,821.35	53,821.35	44,025.72	9,795.63	4,314,431.08
Ⓣ Feb 15, 2029	Principal and Interest Payment	53,722.40	53,722.40	44,025.72	9,696.68	4,270,405.36
Ⓣ Mar 15, 2029	Principal and Interest Payment	52,694.64	52,694.64	44,025.72	8,668.92	4,226,379.64
Ⓣ Apr 15, 2029	Principal and Interest Payment	53,524.51	53,524.51	44,025.72	9,498.79	4,182,353.92

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☞ May 15, 2029	Principal and Interest Payment	53,122.34	53,122.34	44,025.72	9,096.62	4,138,328.20
☞ Jun 15, 2029	Principal and Interest Payment	53,326.61	53,326.61	44,025.72	9,300.89	4,094,302.48
☞ Jul 15, 2029	Principal and Interest Payment	52,930.83	52,930.83	44,025.72	8,905.11	4,050,276.76
☞ Aug 15, 2029	Principal and Interest Payment	53,128.72	53,128.72	44,025.72	9,103.00	4,006,251.04
☞ Sep 15, 2029	Principal and Interest Payment	53,029.77	53,029.77	44,025.72	9,004.05	3,962,225.32
☞ Oct 15, 2029	Principal and Interest Payment	52,643.56	52,643.56	44,025.72	8,617.84	3,918,199.60
☞ Nov 15, 2029	Principal and Interest Payment	52,831.87	52,831.87	44,025.72	8,806.15	3,874,173.88
☞ Dec 15, 2029	Principal and Interest Payment	52,452.05	52,452.05	44,025.72	8,426.33	3,830,148.16
☞ 2029 Totals		637,228.65	637,228.65	528,308.64	108,920.01	
☞ Jan 15, 2030	Principal and Interest Payment	52,633.98	52,633.98	44,025.72	8,608.26	3,786,122.44
☞ Feb 15, 2030	Principal and Interest Payment	52,535.03	52,535.03	44,025.72	8,509.31	3,742,096.72
☞ Mar 15, 2030	Principal and Interest Payment	51,622.18	51,622.18	44,025.72	7,596.46	3,698,071.00
☞ Apr 15, 2030	Principal and Interest Payment	52,337.13	52,337.13	44,025.72	8,311.41	3,654,045.28
☞ May 15, 2030	Principal and Interest Payment	51,973.27	51,973.27	44,025.72	7,947.55	3,610,019.56
☞ Jun 15, 2030	Principal and Interest Payment	52,139.24	52,139.24	44,025.72	8,113.52	3,565,993.84
☞ Jul 15, 2030	Principal and Interest Payment	51,781.76	51,781.76	44,025.72	7,756.04	3,521,968.12
☞ Aug 15, 2030	Principal and Interest Payment	51,941.34	51,941.34	44,025.72	7,915.62	3,477,942.40
☞ Sep 15, 2030	Principal and Interest Payment	51,842.40	51,842.40	44,025.72	7,816.68	3,433,916.68
☞ Oct 15, 2030	Principal and Interest Payment	51,494.49	51,494.49	44,025.72	7,468.77	3,389,890.96
☞ Nov 15, 2030	Principal and Interest Payment	51,644.50	51,644.50	44,025.72	7,618.78	3,345,865.24
☞ Dec 15, 2030	Principal and Interest Payment	51,302.98	51,302.98	44,025.72	7,277.26	3,301,839.52
☞ 2030 Totals		623,248.30	623,248.30	528,308.64	94,939.66	
☞ Jan 15, 2031	Principal and Interest Payment	51,446.60	51,446.60	44,025.72	7,420.88	3,257,813.80
☞ Feb 15, 2031	Principal and Interest Payment	51,347.66	51,347.66	44,025.72	7,321.94	3,213,788.08
☞ Mar 15, 2031	Principal and Interest Payment	50,549.71	50,549.71	44,025.72	6,523.99	3,169,762.36
☞ Apr 15, 2031	Principal and Interest Payment	51,149.76	51,149.76	44,025.72	7,124.04	3,125,736.64
☞ May 15, 2031	Principal and Interest Payment	50,824.20	50,824.20	44,025.72	6,798.48	3,081,710.92
☞ Jun 15, 2031	Principal and Interest Payment	50,951.87	50,951.87	44,025.72	6,926.15	3,037,685.20
☞ Jul 15, 2031	Principal and Interest Payment	50,632.69	50,632.69	44,025.72	6,606.97	2,993,659.48
☞ Aug 15, 2031	Principal and Interest Payment	50,753.97	50,753.97	44,025.72	6,728.25	2,949,633.76
☞ Sep 15, 2031	Principal and Interest Payment	50,655.02	50,655.02	44,025.72	6,629.30	2,905,608.04
☞ Oct 15, 2031	Principal and Interest Payment	50,345.42	50,345.42	44,025.72	6,319.70	2,861,582.32
☞ Nov 15, 2031	Principal and Interest Payment	50,457.13	50,457.13	44,025.72	6,431.41	2,817,556.60
☞ Dec 15, 2031	Principal and Interest Payment	50,153.91	50,153.91	44,025.72	6,128.19	2,773,530.88
☞ 2031 Totals		609,267.94	609,267.94	528,308.64	80,959.30	

☞ Jan 15, 2032	Principal and Interest Payment	50,259.23	50,259.23	44,025.72	6,233.51	2,729,505.16
☞ Feb 15, 2032	Principal and Interest Payment	50,160.28	50,160.28	44,025.72	6,134.56	2,685,479.44
☞ Mar 15, 2032	Principal and Interest Payment	49,671.94	49,671.94	44,025.72	5,646.22	2,641,453.72
☞ Apr 15, 2032	Principal and Interest Payment	49,962.39	49,962.39	44,025.72	5,936.67	2,597,428.00
☞ May 15, 2032	Principal and Interest Payment	49,675.13	49,675.13	44,025.72	5,649.41	2,553,402.28
☞ Jun 15, 2032	Principal and Interest Payment	49,764.49	49,764.49	44,025.72	5,738.77	2,509,376.56
☞ Jul 15, 2032	Principal and Interest Payment	49,483.61	49,483.61	44,025.72	5,457.89	2,465,350.84
☞ Aug 15, 2032	Principal and Interest Payment	49,566.60	49,566.60	44,025.72	5,540.88	2,421,325.12
☞ Sep 15, 2032	Principal and Interest Payment	49,467.65	49,467.65	44,025.72	5,441.93	2,377,299.40
☞ Oct 15, 2032	Principal and Interest Payment	49,196.35	49,196.35	44,025.72	5,170.63	2,333,273.68
☞ Nov 15, 2032	Principal and Interest Payment	49,269.75	49,269.75	44,025.72	5,244.03	2,289,247.96
☞ Dec 15, 2032	Principal and Interest Payment	49,004.83	49,004.83	44,025.72	4,979.11	2,245,222.24

2032 Totals		595,482.25	595,482.25	528,308.64	67,173.61
Jan 15, 2033	Principal and Interest Payment	49,071.86	49,071.86	44,025.72	5,046.14 2,201,196.52
Feb 15, 2033	Principal and Interest Payment	48,972.91	48,972.91	44,025.72	4,947.19 2,157,170.80
Mar 15, 2033	Principal and Interest Payment	48,404.78	48,404.78	44,025.72	4,379.06 2,113,145.08
Apr 15, 2033	Principal and Interest Payment	48,775.01	48,775.01	44,025.72	4,749.29 2,069,119.36
May 15, 2033	Principal and Interest Payment	48,526.05	48,526.05	44,025.72	4,500.33 2,025,093.64
Jun 15, 2033	Principal and Interest Payment	48,577.12	48,577.12	44,025.72	4,551.40 1,981,067.92
Jul 15, 2033	Principal and Interest Payment	48,334.54	48,334.54	44,025.72	4,308.82 1,937,042.20
Aug 15, 2033	Principal and Interest Payment	48,379.22	48,379.22	44,025.72	4,353.50 1,893,016.48
Sep 15, 2033	Principal and Interest Payment	48,280.27	48,280.27	44,025.72	4,254.55 1,848,990.76
Oct 15, 2033	Principal and Interest Payment	48,047.27	48,047.27	44,025.72	4,021.55 1,804,965.04
Nov 15, 2033	Principal and Interest Payment	48,082.38	48,082.38	44,025.72	4,056.66 1,760,939.32
Dec 15, 2033	Principal and Interest Payment	47,855.76	47,855.76	44,025.72	3,830.04 1,716,913.60
2033 Totals		581,307.17	581,307.17	528,308.64	52,998.53
Jan 15, 2034	Principal and Interest Payment	47,884.48	47,884.48	44,025.72	3,858.76 1,672,887.88
Feb 15, 2034	Principal and Interest Payment	47,785.54	47,785.54	44,025.72	3,759.82 1,628,862.16
Mar 15, 2034	Principal and Interest Payment	47,332.31	47,332.31	44,025.72	3,306.59 1,584,836.44
Apr 15, 2034	Principal and Interest Payment	47,587.64	47,587.64	44,025.72	3,561.92 1,540,810.72
May 15, 2034	Principal and Interest Payment	47,376.98	47,376.98	44,025.72	3,351.26 1,496,785.00
Jun 15, 2034	Principal and Interest Payment	47,389.74	47,389.74	44,025.72	3,364.02 1,452,759.28
Jul 15, 2034	Principal and Interest Payment	47,185.47	47,185.47	44,025.72	3,159.75 1,408,733.56
Aug 15, 2034	Principal and Interest Payment	47,191.85	47,191.85	44,025.72	3,166.13 1,364,707.84
Sep 15, 2034	Principal and Interest Payment	47,092.90	47,092.90	44,025.72	3,067.18 1,320,682.12
Oct 15, 2034	Principal and Interest Payment	46,898.20	46,898.20	44,025.72	2,872.48 1,276,656.40
Nov 15, 2034	Principal and Interest Payment	46,895.01	46,895.01	44,025.72	2,869.29 1,232,630.68
Dec 15, 2034	Principal and Interest Payment	46,706.69	46,706.69	44,025.72	2,680.97 1,188,604.96
2034 Totals		567,326.81	567,326.81	528,308.64	39,018.17
Jan 15, 2035	Principal and Interest Payment	46,697.11	46,697.11	44,025.72	2,671.39 1,144,579.24
Feb 15, 2035	Principal and Interest Payment	46,598.16	46,598.16	44,025.72	2,572.44 1,100,553.52
Mar 15, 2035	Principal and Interest Payment	46,259.84	46,259.84	44,025.72	2,234.12 1,056,527.80
Apr 15, 2035	Principal and Interest Payment	46,400.27	46,400.27	44,025.72	2,374.55 1,012,502.08
May 15, 2035	Principal and Interest Payment	46,227.91	46,227.91	44,025.72	2,202.19 968,476.36
Jun 15, 2035	Principal and Interest Payment	46,202.37	46,202.37	44,025.72	2,176.65 924,450.64
Jul 15, 2035	Principal and Interest Payment	46,036.40	46,036.40	44,025.72	2,010.68 880,424.92

Aug 15, 2035	Principal and Interest Payment	46,004.48	46,004.48	44,025.72	1,978.76	836,399.20
Sep 15, 2035	Principal and Interest Payment	45,905.53	45,905.53	44,025.72	1,879.81	792,373.48
Oct 15, 2035	Principal and Interest Payment	45,749.13	45,749.13	44,025.72	1,723.41	748,347.76
Nov 15, 2035	Principal and Interest Payment	45,707.63	45,707.63	44,025.72	1,681.91	704,322.04
Dec 15, 2035	Principal and Interest Payment	45,557.62	45,557.62	44,025.72	1,531.90	660,296.32
2035 Totals		553,346.45	553,346.45	528,308.64	25,037.81	
Jan 15, 2036	Principal and Interest Payment	45,509.74	45,509.74	44,025.72	1,484.02	616,270.60
Feb 15, 2036	Principal and Interest Payment	45,410.79	45,410.79	44,025.72	1,385.07	572,244.88
Mar 15, 2036	Principal and Interest Payment	45,228.86	45,228.86	44,025.72	1,203.14	528,219.16
Apr 15, 2036	Principal and Interest Payment	45,212.89	45,212.89	44,025.72	1,187.17	484,193.44
May 15, 2036	Principal and Interest Payment	45,078.84	45,078.84	44,025.72	1,053.12	440,167.72
Jun 15, 2036	Payment	45,015.00	45,015.00	44,025.72	989.28	396,142.00

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☒ Jul 15, 2036	Principal and Interest Payment	44,887.33	44,887.33	44,025.72	861.61	352,116.28
☒ Aug 15, 2036	Principal and Interest Payment	44,817.10	44,817.10	44,025.72	791.38	308,090.56
☒ Sep 15, 2036	Principal and Interest Payment	44,718.15	44,718.15	44,025.72	692.43	264,064.84
☒ Oct 15, 2036	Principal and Interest Payment	44,600.06	44,600.06	44,025.72	574.34	220,039.12
☒ Nov 15, 2036	Principal and Interest Payment	44,520.26	44,520.26	44,025.72	494.54	176,013.40
☒ Dec 15, 2036	Principal and Interest Payment	44,408.55	44,408.55	44,025.72	382.83	131,987.68
☒ 2036 Totals		539,407.57	539,407.57	528,308.64	11,098.93	
☒ Jan 15, 2037	Principal and Interest Payment	44,322.36	44,322.36	44,025.72	296.64	87,961.96
☒ Feb 15, 2037	Principal and Interest Payment	44,223.41	44,223.41	44,025.72	197.69	43,936.24
☒ Mar 15, 2037	Principal and Interest Payment	44,025.43	44,025.43	43,936.24	89.19	
☒ 2037 Totals		132,571.20	132,571.20	131,987.68	583.52	
☒ Grand Total		8,556,116.63	8,556,116.63	7,000,000.00	1,556,116.63	