

RESOLUTION

WHEREAS, City Administration has presented to Morgantown City Council 2022-2023 budget for the Morgantown Municipal Airport, the Airport Improvement Fund and has requested that City Council review and approve the same; and

WHEREAS, the budgets in questions, copies of which are hereto attached, appear to not only be in proper form, but also, acceptable as to income and expenditures set forth therein;

WHEREAS, City Council is of the opinion that it should approve said budgets.

NOW, THEREFORE, BE IT RESOLVED by the City of Morgantown this 21st day of June 2022, that the 2022-2023 budget for the Morgantown Municipal Airport, the Airport Improvement Fund hereto attached are approved.

Mayor

City Clerk

City of Morgantown

Airport Improvement Fund

Budget Year 2023

Account Description	FY21 Actuals at 6/30/2021	FY22 Amended Budget	FY22 Actuals at 5/31/2022	2023 Proposed Budget
Revenue				
Grants				
Federal Grants FAA Grant 41/19 Misc Airfield Upgrade	\$814,081.09	\$93,221.00	\$15,576.58	\$81,971.05
Federal Grants FAA Grant 42/20 Runway Ext Design	\$896,081.67	\$366,517.00	\$806,138.94	\$182,790.39
Federal Grants FAA Grant 44/20 Land Acquisition	\$528,915.95	\$345,120.00	\$134,942.85	\$210,199.20
Federal Grants FAA Grant 45/21 Phase 1 Construction	\$99,823.21	\$7,518,975.00	\$4,808,090.95	\$2,431,906.54
Federal Grants FAA Grant 47/21 Phase 2 Construction	\$0.00	\$0.00	\$0.00	\$2,743,437.00
State Grants - State Share 41/19 Misc Airfield Upgrade	\$45,226.73	\$5,178.00	\$0.00	\$5,419.31
Total Grants	\$2,384,128.65	\$8,329,011.00	\$5,764,749.32	\$5,655,723.49
Other Financial Sources				
Contrib Other Funds Capital Escrow Fund	\$0.00	\$1,557,651.00	\$434,640.56	\$2,849,836.64
Contrib Other Entities MCDA	\$0.00	\$700,000.00	\$0.00	\$700,000.00
PFC Revenue	\$11,361.73	\$26,500.00	\$26,283.58	\$30,000.00
Interest Earned - Investments (AIP & PFC)	\$935.27	\$500.00	\$1,446.02	\$1,800.00
Prior Year Balance	\$0.00	\$45,000.00	\$0.00	\$706,500.00
Total Other Financial Sources	\$12,297.00	\$2,329,651.00	\$462,370.16	\$4,288,136.64
Total AIP Revenue	\$2,396,426	\$10,658,662	\$6,227,119	\$9,943,860

Account Description	FY21 Actuals at 6/30/2021	FY22 Amended Budget	FY21 Actuals at 5/31/2022	2023 Proposed Budget
Expenditures				
Grant Expenditures				
Capital Outlay FAA Grant 41/19	\$904,534.76	\$103,578.00	\$17,307.31	\$87,390.36
Capital Outlay FAA Grant 42/20	\$636,754.07	\$366,517.00	\$245,777.70	\$182,790.39
Capital Outlay FAA Grant 44/20	\$526,365.95	\$345,120.00	\$131,420.85	\$210,199.20
Capital Outlay FAA Grant 45/21	\$100,076.51	\$7,518,975.00	\$4,203,792.53	\$2,431,906.54
Capital Outlay FAA Grant 47/21	\$0.00	\$0.00	\$0.00	\$2,743,437.00
Total Grant Expenditures	\$2,167,731.29	\$8,334,190.00	\$4,598,298.39	\$5,655,723.49
Other Expenditures				
Capital Outlay Runway Extension	\$0.00	\$0.00	\$0.00	\$1,544,472.40
Capital Outlay Runway Protection Zone	\$0.00	\$1,000,000.00	\$0.00	\$1,000,000.00
Capital Outlay Runway Extension Land Acquisition	\$0.00	\$484,050.00	\$446,580.56	\$4,254.24
Local Grant Match	\$0.00	\$0.00	\$0.00	\$1,001,110.00
Capital Outlay Equipment (PFC Funds)	\$0.00	\$26,500.00	\$0.00	\$153,000.00
Contingency	\$0.00	\$813,922.00	\$0.00	\$585,300.00
Total Other Expenditures	\$0.00	\$2,324,472.00	\$446,580.56	\$4,288,136.64
Total AIP Expenditures	\$2,167,731	\$10,658,662	\$5,044,879	\$9,943,860

DIFFERENCE:

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